



**Voluntary Report** – Voluntary - Public Distribution **Date:** January 05, 2023

Report Number: RP2023-0001

**Report Name:** President Marcos Extends Lowered Tariffs

**Country:** Philippines

Post: Manila

Report Category: Livestock and Products, Grain and Feed, SP2 - Prevent or Resolve Barriers to Trade

that Hinder U.S. Food and Agricultural Exports, Trade Policy Incident Report

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## **Report Highlights:**

On December 29, 2022, President Ferdinand R. Marcos, Jr. signed Executive Order 10, series of 2022, extending lowered 5 percent tariffs for corn imports, 15 percent tariffs for pork imports, and 35 percent tariffs for rice imports through December 31, 2023.

President Ferdinand "Bongbong" Marcos, Jr. signed <u>Executive Order 10</u> on December 29, 2022. The order states that all imports of pork, corn, rice, and coal shall be subject to Most Favored Nation (MFN) tariff rates through December 31, 2023. The order was uploaded to the Government of the Philippines Official Gazette on January 3, 2023. The order states that the extensions are effective immediately, though this is not yet reflected on the Philippines Bureau of Customs website.

Under the order, the tariff for fresh, chilled, or frozen pork will be 15 percent in-quota and 25 percent out-quota. For corn, the tariff will be 5 percent in-quota and 15 percent out-quota. For rice, the tariff will be 35 percent both in-quota and out-quota. The order is set to expire December 31, 2023, at which time the tariffs would revert to their previous higher rates unless they are again extended by executive order.

Per Section 1608 of Republic Act 10863, also known as the Customs Modernization and Tariff Act, the President has the power to modify or remove tariffs "in the interest of general welfare and national security." The current executive order is an extension of tariff reductions ordered by President Rodrigo Duterte in May 2022.

## **Attachments:**

Philippines Executive Order 10, December 29, 2022.pdf